

Anzon Australia Ltd.

Basker

Basker

Basker #5

Revision #4

Survey: 12 ¼" MWD

Standard Survey Report

17 March, 2006

Halliburton Company

Survey Report

Company:	Anzon Australia Ltd.	Local Co-ordinate Reference:	Well Basker #5
Project:	Basker	TVD Reference:	New RT @ 21.50m (Ocean Patriot)
Site:	Basker	MD Reference:	New RT @ 21.50m (Ocean Patriot)
Well:	Basker #5	North Reference:	Grid
Wellbore:	Revision #4	Survey Calculation Method:	Minimum Curvature
Design:	Revision #5	Database:	EDM 2003.11 Single User Db

Project	Basker		
Map System:	Universal Transverse Mercator	System Datum:	Mean Sea Level
Geo Datum:	GDA94		
Map Zone:	Zone 55S (144 E to 150 E)		

Site	Basker				
Site Position:		Northing:	57,595,520.00 m	Latitude:	428° 30' 20.048" N
From:	Map	Easting:	649,256.80 m	Longitude:	150° 39' 06.918" E
Position Uncertainty:	0.00 m	Slot Radius:	in	Grid Convergence:	3.40 °

Well	Basker #5					
Well Position	+N-S	0.00 m	Northing:	5,759,541.60 m	Latitude:	38° 17' 59.327" S
	+E-W	0.00 m	Easting:	649,229.00 m	Longitude:	148° 42' 23.800" E
Position Uncertainty		0.00 m	Wellhead Elevation:	m	Water Depth:	155.50 m

Wellbore	Revision #4				
Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	BGGM2005	22/02/2006	13.38	-68.73	59,909

Design	Revision #5				
Audit Notes:					
Version:	1.0	Phase:	ACTUAL	Tie On Depth:	
Vertical Section:	Depth From (TVD) (m)	+N-S (m)	+E-W (m)	Direction (°)	
	0.00	0.00	0.00	129.08	

Survey Program	Date	17/03/2006			
From (m)	To (m)	Survey (Wellbore)	Tool Name	Description	
175.00	993.78	17 ½" MWD (Revision #4)	MWD		
1,009.92	2,816.36	12 ¼" MWD (Revision #4)	MWD		

Survey										
Measured Depth (m)	Inclination (°)	Azimuth (°)	Vertical Depth (m)	+N-S (m)	+E-W (m)	Vertical Section (m)	Dogleg Rate (°/30m)	Build Rate (°/30m)	Turn Rate (°/30m)	
993.78	16.49	125.81	981.87	-57.00	69.37	89.78	0.000	0.00	0.00	
1,009.92	16.38	124.35	997.35	-59.63	73.11	94.34	0.795	-0.20	-2.71	
1,038.72	15.73	124.19	1,025.03	-64.11	79.69	102.28	0.679	-0.68	-0.17	
1,067.44	14.89	123.42	1,052.73	-68.33	85.99	109.83	0.903	-0.88	-0.80	
1,096.02	14.75	126.94	1,080.36	-72.54	91.96	117.12	0.956	-0.15	3.69	
1,124.51	16.40	134.64	1,107.80	-77.55	97.72	124.75	2.782	1.74	8.11	
1,152.91	16.23	138.21	1,135.06	-83.33	103.22	132.66	1.074	-0.18	3.77	
1,181.46	16.73	135.95	1,162.44	-89.25	108.74	140.67	0.854	0.53	-2.37	
1,210.18	17.58	133.94	1,189.88	-95.24	114.73	149.10	1.082	0.89	-2.10	
1,238.97	16.59	132.12	1,217.40	-101.01	120.91	157.54	1.172	-1.03	-1.90	
1,267.76	16.05	130.24	1,245.03	-106.34	127.00	165.62	0.787	-0.56	-1.96	
1,296.60	15.90	127.44	1,272.75	-111.31	133.18	173.56	0.817	-0.16	-2.91	

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Well:	Basker #5	North Reference:	Grid
Wellbore:	Revision #4	Survey Calculation Method:	Minimum Curvature
Design:	Revision #5	Database:	EDM 2003.11 Single User Db

Survey									
Measured Depth (m)	Inclination (°)	Azimuth (°)	Vertical Depth (m)	+N/-S (m)	+E/-W (m)	Vertical Section (m)	Dogleg Rate (°/30m)	Build Rate (°/30m)	Turn Rate (°/30m)
1,325.56	16.69	125.23	1,300.55	-116.12	139.73	181.67	1.040	0.82	-2.29
1,354.28	16.66	125.47	1,328.06	-120.89	146.45	189.89	0.078	-0.03	0.25
1,382.91	16.08	125.53	1,355.53	-125.58	153.02	197.95	0.608	-0.61	0.06
1,411.48	15.13	125.30	1,383.05	-130.03	159.28	205.62	1.000	-1.00	-0.24
1,439.96	15.23	123.96	1,410.54	-134.27	165.42	213.05	0.384	0.11	-1.41
1,468.56	16.16	125.23	1,438.07	-138.66	171.78	220.76	1.040	0.98	1.33
1,497.21	16.77	127.93	1,465.54	-143.50	178.30	228.87	1.025	0.64	2.83
1,526.00	17.18	127.72	1,493.08	-148.66	184.94	237.28	0.432	0.43	-0.22
1,554.67	16.59	127.24	1,520.51	-153.73	191.55	245.60	0.634	-0.62	-0.50
1,583.60	15.73	126.95	1,548.30	-158.58	197.97	253.65	0.896	-0.89	-0.30
1,612.56	15.44	127.74	1,576.20	-163.30	204.15	261.43	0.372	-0.30	0.82
1,641.55	15.65	129.59	1,604.13	-168.16	210.22	269.19	0.557	0.22	1.91
1,670.39	18.62	132.04	1,631.68	-173.72	216.64	277.68	3.179	3.09	2.55
1,698.98	22.12	132.75	1,658.48	-180.43	223.98	287.62	3.682	3.67	0.75
1,727.61	24.53	134.15	1,684.77	-188.23	232.21	298.92	2.591	2.53	1.47
1,756.26	27.33	131.96	1,710.53	-196.77	241.37	311.41	3.098	2.93	-2.29
1,784.46	30.34	130.40	1,735.23	-205.72	251.61	325.00	3.300	3.20	-1.66
1,813.05	30.05	129.87	1,759.94	-214.99	262.60	339.38	0.413	-0.30	-0.56
1,841.45	31.13	128.00	1,784.39	-224.07	273.84	353.83	1.520	1.14	-1.98
1,870.10	30.23	126.98	1,809.03	-232.97	285.44	368.44	1.089	-0.94	-1.07
1,898.95	29.72	125.92	1,834.02	-241.53	297.03	382.84	0.765	-0.53	-1.10
1,927.82	30.28	125.19	1,859.03	-249.92	308.78	397.25	0.695	0.58	-0.76
1,956.61	30.10	124.81	1,883.91	-258.23	320.64	411.69	0.274	-0.19	-0.40
1,985.35	29.42	124.81	1,908.86	-266.37	332.35	425.91	0.710	-0.71	0.00
2,013.85	29.37	123.94	1,933.69	-274.27	343.90	439.85	0.453	-0.05	-0.92
2,042.26	29.39	125.46	1,958.45	-282.20	355.35	453.75	0.788	0.02	1.61
2,070.68	29.69	128.31	1,983.17	-290.61	366.56	467.75	1.517	0.32	3.01
2,099.36	30.26	129.80	2,008.02	-299.64	377.68	482.08	0.981	0.60	1.56
2,128.25	30.30	129.87	2,032.97	-308.97	388.87	496.64	0.055	0.04	0.07
2,157.35	30.49	129.76	2,058.07	-318.40	400.18	511.37	0.204	0.20	-0.11
2,186.06	29.68	128.94	2,082.91	-327.53	411.31	525.76	0.949	-0.85	-0.86
2,214.28	27.97	129.82	2,107.63	-336.16	421.82	539.36	1.873	-1.82	0.94
2,242.69	27.61	129.62	2,132.77	-344.62	432.01	552.61	0.393	-0.38	-0.21
2,271.38	28.48	130.62	2,158.09	-353.31	442.32	566.09	1.034	0.91	1.05
2,300.01	28.83	130.52	2,183.21	-362.24	452.75	579.82	0.370	0.37	-0.10
2,328.70	30.10	130.28	2,208.19	-371.39	463.50	593.92	1.334	1.33	-0.25
2,357.50	31.19	129.73	2,232.97	-380.82	474.75	608.60	1.172	1.14	-0.57
2,386.41	30.97	129.61	2,257.73	-390.35	486.23	623.53	0.237	-0.23	-0.12
2,444.29	30.32	129.66	2,307.52	-409.17	508.95	653.03	0.337	-0.34	0.03
2,473.04	29.94	129.78	2,332.39	-418.39	520.05	667.46	0.401	-0.40	0.13
2,501.66	29.32	129.85	2,357.27	-427.45	530.92	681.61	0.651	-0.65	0.07
2,530.29	28.53	129.18	2,382.32	-436.26	541.60	695.45	0.895	-0.83	-0.70
2,558.72	27.94	129.07	2,407.37	-444.75	552.04	708.90	0.625	-0.62	-0.12
2,587.30	27.83	128.50	2,432.63	-453.12	562.46	722.27	0.303	-0.12	-0.60
2,615.75	29.30	129.05	2,457.62	-461.64	573.06	735.87	1.575	1.55	0.58
2,644.49	28.38	129.09	2,482.79	-470.38	583.83	749.73	0.961	-0.96	0.04
2,673.48	27.29	128.37	2,508.43	-478.85	594.38	763.27	1.180	-1.13	-0.75
2,702.49	27.35	128.79	2,534.20	-487.15	604.79	776.58	0.209	0.06	0.43
2,731.26	28.69	129.07	2,559.60	-495.65	615.30	790.10	1.404	1.40	0.29
2,759.69	30.71	130.00	2,584.29	-504.62	626.17	804.18	2.186	2.13	0.98
2,788.16	33.03	129.26	2,608.47	-514.20	637.74	819.21	2.479	2.44	-0.78
2,816.36	33.18	128.21	2,632.09	-523.84	649.76	834.61	0.631	0.16	-1.12

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Well: Basker #5	North Reference: Grid
Wellbore: Revision #4	Survey Calculation Method: Minimum Curvature
Design: Revision #5	Database: EDM 2003.11 Single User Db

Targets									
Target Name	Dip Angle	Dip Dir.	TVD	+N/-S	+E/-W	Northing	Easting	Latitude	Longitude
- hit/miss target	(°)	(°)	(m)	m	m	(m)	(m)		
- Shape									
B5 Top Zone 2 Reserv	0.00	0.00	3,071.50	-682.60	841.00	5,758,859.00	650,070.00	38° 18' 20.958" S	148° 42' 58.932" E
- survey misses by 504.83m at 2816.36m MD (2632.09 TVD, -523.84 N, 649.76 E)									
- Rectangle (sides W100.00 H50.00 D0.00)									

Checked By: _____	Approved By: _____	Date: _____
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